Billing Code: 4210-67

## DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-5756-N-13]

**60-Day Notice of Proposed Information Collection:** 

Performing Loan Servicing for the Home Equity Conversion Mortgage (HECM)

**AGENCY:** Office of the Assistant Secretary for Housing-Federal Housing Commissioner,

HUD.

**ACTION:** Notice.

**SUMMARY:** HUD is seeking approval from the Office of Management and Budget (OMB) for the information collection described below. In accordance with the Paperwork Reduction Act, HUD is requesting comment from all interested parties on the proposed collection of information. The purpose of this notice is to allow for 60 days of public comment.

DATES: Comments Due Date: [Insert date that is 60 days after the date of publication in the Federal Register.]

ADDRESSES: Interested persons are invited to submit comments regarding this proposal. Comments should refer to the proposal by name and/or OMB Control Number and should be sent to: Colette Pollard, Reports Management Officer, QDAM, Department of Housing and Urban Development, 451 7th Street, SW, Room 4176, Washington, DC 20410-5000; telephone 202-402-3400 (this is not a toll-free number) or email at <a href="mailto:Colette.Pollard@hud.gov">Colette.Pollard@hud.gov</a> for a copy of the proposed forms or other available information. Persons with hearing or speech impairments

may access this number through TTY by calling the toll-free Federal Relay Service at (800) 877-8339.

**FOR FURTHER INFORMATION CONTACT:** Ivery W. Himes, Director, Office of Single Family Program, Asset Management, Department of Housing and Urban Development, 451 7<sup>th</sup> Street SW, Washington, DC 20410, telephone (202) 708-1672. This is not a toll-free number. Persons with hearing or speech impairments may access this number through TTY by calling the toll-free Federal Relay Service at (800) 877-8339. Copies of available documents submitted to

**SUPPLEMENTARY INFORMATION:** This notice informs the public that HUD is seeking approval from OMB for the information collection described in Section A.

## A. Overview of Information Collection

OMB may be obtained from Ms. Himes.

<u>Title of Information Collection</u>: Performing Loan Servicing for the Home Equity Conversion Mortgage (HECM).

**OMB Approval Number**: 2502-New.

**Type of Request:** This is a new information collection.

## Form Number:

HUD 27011 – SF Application for Insurance Benefits

HUD 50002 – Request to Exceed Cost and Protection Limits for Preservation

HUD 50012 – Mortgagee's Request for Extension of Time

HUD 9539 – Request for Occupied Conveyance

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Description of the need for the information and proposed use:

This information collection request for OMB review seeks to combine the requirements

of several existing OMB collections under this comprehensive collection for mortgagees

that service Home Equity Conversion Mortgages (HECM) and the mortgagors who are

involved with the following activities.

Respondents: Not for profit institutions.

Estimated Number of Respondents: 10.

Estimated Number of Responses: 33,324,110.

Frequency of Response: On occasion.

Average Hours per Response: 10 minutes to 15 minutes.

Total Estimated Burdens: 3,060,683.

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**B.** Solicitation of Public Comment

This notice is soliciting comments from members of the public and affected parties

concerning the collection of information described in Section A on the following:

(1) Whether the proposed collection of information is necessary for the proper performance of

the functions of the agency, including whether the information will have practical utility; (2) The

accuracy of the agency's estimate of the burden of the proposed collection of information; (3)

Ways to enhance the quality, utility, and clarity of the information to be collected; and (4) Ways

to minimize the burden of the collection of information on those who are to respond; including

through the use of appropriate automated collection techniques or other forms of information

technology, e.g., permitting electronic submission of responses.

HUD encourages interested parties to submit comment in response to these questions.

C. Authority: Section 3507 of the Paperwork Reduction Act of 1995, 44 U.S.C. Chapter 35.

**Date:** April 23, 2014

Laura M. Marin

Associate General Deputy Assistant Secretary for Housing-Associate Deputy Federal Housing Commissioner

[FR-5756-N-13]

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